

30 November 2017

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

Announcement Number 328

Via: ASX Online

Number of Pages: 61 (including this page)

ASX Code: 1AG

Dear Sir or Madam

**Appendix 4E Final Report and Financial Statements for the year ended 30
September 2017**

The Directors of Alterra Limited (the Company) are pleased to present to the market the ASX Appendix 4E along with the final annual report for the financial year ended 30 September 2017.

A copy of the report can also be found on the Company's website Alterra.com.au.

Yours faithfully



Andrew McBain
Executive Director

Results for Announcement to the Market
Consolidated

		2017 \$'000	2016 \$'000
Revenue from ordinary activities	Down 6%	2,724	2,900
(Loss) / profit before income tax from continuing operations	Down 839%	(2,657)	(283)
(Loss) / profit after tax attributable to members	Down 775%	(2,038)	302

In 2017, Alterra completed a program to dispose of all remaining freehold titles to land on properties where it holds carbon-forestry assets. Alterra continues to own the required carbon and forestry rights on the various properties that are required to operate its carbon projects. The sale of the land has two main impacts to Alterra's 2017 financial statements for accounting purposes; increased amortisation (non-cash) expenses; and a reduction of tangible assets (land) with a corresponding increase of non-tangible assets (forestry and carbon rights net of accrued amortisation expense). As a result, the Company has a one-off amortisation expense of \$3.7 million in 2017. For further explanation of the statutory figures above refer to the accompanying Annual Report for the year ended 30 September 2017. For a review of the operations and activities for the year ended 30 September 2017, please refer to the Executive Director Review of Operations contained in the Annual Report.

DIVIDENDS

No dividends have been paid or declared since the start of the financial period and the directors do not recommend the payment of a dividend in respect of the financial period.

NTA BACKING

	2017 ¢	2016 ¢
Net tangible asset backing per ordinary share	3.67	6.27

COMPLIANCE STATEMENT

This report is based on financial statements to which the following applies:

- | | | | |
|-------------------------------------|--|--------------------------|---|
| <input checked="" type="checkbox"/> | The financial statements have been audited. | <input type="checkbox"/> | The financial statements have been supplied to review. |
| <input type="checkbox"/> | The financial statements are in the process of being audited or subject to review. | <input type="checkbox"/> | The financial statements have not yet been audited or reviewed. |



Andrew McBain
Executive Director

Date: 30 November 2017