

Dambadgee Springs Sale Unconditional

Alterra Ltd (ASX:1AG) (**Alterra** or **Company**) is pleased to announce that the sale of the remainder of its Dandaragan property “Dambadgee Springs” is now unconditional (see [ASX Announcement 419](#)).

The sale of the final portion of the property is valued at \$2.8 million and is scheduled for settlement on or before 15 January 2021. \$1.4 million of the proceeds from the sale will be used to retire the remaining debt on the property.

This brings the total proceeds from the Dambadgee Springs sale to \$4.4 million.

This announcement is authorised for release by Oliver Barnes, Alterra Chief Executive Officer.

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About Alterra Limited

Alterra is an asset manager that provides origination, development and management services for land and water assets in Australia. We work directly with landowners and agricultural producers to unlock and reposition water assets through change in land use, ownership structure, regulatory management and application of technical know-how to create large-scale horticultural assets. This process opens direct investment opportunities structured for sophisticated investors.

Visit alterra.com.au for more information.

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