

Results from Alterra 2020 AGM

Alterra Ltd (ASX:1AG) (**Alterra** or **Company**) held its Annual General Meeting for the year ended 30 September 2020 on 29 January 2021.

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, details of the resolutions and proxies received and the Polls conducted are appended.

Mr Stoney was not re-elected at the Annual General Meeting.

Accordingly, the Company only has 2 directors. The Company's shares will remain in trading halt pending announcement of the appointment of a third director.

This announcement is authorised for release by Mr John McGlue, Chairman of Alterra.

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About Alterra Limited

Alterra is an asset manager that provides origination, development and management services for land and water assets in Australia. We work directly with landowners and agricultural producers to unlock and reposition water assets through change in land use, ownership structure, regulatory management and application of technical know-how to create large-scale horticultural assets. This process opens direct investment opportunities structured for sophisticated investors. Visit alterra.com.au for more information.

For enquiries, please contact:

John Palermo
Company Secretary

P: (+61) 08 9204 8400
E: info@alterra.com.au

Disclosure of Proxy Votes

Alterra Limited

Annual General Meeting

Friday, 29 January 2021



Automic

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E hello@automic.com.au

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Remuneration Report	P	77,379,069	50,903,438 65.78%	743,320 0.96%	106,000	25,732,311 33.25%	102,434,533 97.22%	2,933,281 2.78%	306,000
2 Election of Director – Mr John McGlue	P	120,073,576	52,886,227 44.04%	740,910 0.62%	395,880	66,446,439 55.34%	83,165,933 54.64%	69,046,388 45.36%	395,880
3 Election of Director – Mr Christopher Zielinski	P	120,189,330	3,588,746 2.99%	50,304,145 41.85%	280,126	66,296,439 55.16%	71,894,224 47.26%	80,233,851 52.74%	480,126
4 Re-election of Director – Mr Trevor Stoney	P	120,281,956	3,997,781 3.32%	49,987,736 41.56%	187,500	66,296,439 55.12%	72,153,259 47.40%	80,067,442 52.60%	387,500
5 Ratification of Prior Issue of Performance Rights to Mr Brett Heather	P	120,280,147	53,098,511 44.15%	735,197 0.61%	140,500	66,446,439 55.24%	151,683,695 99.52%	735,197 0.48%	140,500
6 Ratification of Prior Issue of Performance Rights to Mr Richard Eckersley	P	119,328,956	51,802,770 43.41%	735,197 0.62%	1,140,500	66,790,989 55.97%	150,732,504 99.51%	735,197 0.49%	1,140,500
7 Ratification of Prior Issue of Shares to Mr Richard Eckersley	P	119,379,456	51,853,270 43.44%	735,197 0.62%	1,090,000	66,790,989 55.95%	150,783,004 99.51%	735,197 0.49%	1,090,000



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			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Ratification of Prior Issue of Shares under Listing Rule 7.1	P	84,805,319	17,271,723 20.37%	742,607 0.88%	90,000	66,790,989 78.76%	88,372,587 99.17%	742,607 0.83%	90,000
9 Ratification of Prior Issue of Shares under Listing Rule 7.1A	P	84,805,319	17,271,723 20.37%	742,607 0.88%	90,000	66,790,989 78.76%	88,372,587 99.17%	742,607 0.83%	90,000
10 Approval of Issue of Options to Mr John Palermo	P	91,217,974	48,145,149 52.78%	1,199,197 1.31%	2,047,862	41,873,628 45.91%	93,681,899 76.07%	29,474,820 23.93%	2,247,862
11 Amendment to Options Issued to Mr John Poynton	P	118,075,528	48,461,980 41.04%	825,197 0.70%	50,500	68,788,351 58.26%	149,389,076 99.45%	825,197 0.55%	50,500
12 Approval of 10% Placement Facility	P	120,379,456	52,337,860 43.48%	1,250,607 1.04%	90,000	66,790,989 55.48%	143,420,100 94.03%	9,098,101 5.97%	90,000
13 Approval of Employee Long Term Incentive Plan	P	117,273,943	50,550,777 43.10%	426,727 0.36%	0	66,296,439 56.53%	123,858,725 99.66%	426,727 0.34%	24,927,236
14 Spill Resolution (Conditional Resolution) - If less than 25% of the votes cast on Resolution 1 are voted against adoption of the Remuneration Report, the Chair will withdraw Resolution 14	-	77,296,069	5,175,245 6.70%	46,538,513 60.21%	189,000	25,582,311 33.10%	Resolution withdrawn		

