

# Dambadgee Springs \$4.4m Sale Completed

Alterra Ltd (ASX:1AG) (**Alterra** or **Company**) is pleased to announce that all remaining contracts have been settled for the sale of its Dandaragan property “Dambadgee Springs” for \$2.8 million, bringing the total sale proceeds to \$4.4 million.

The \$1.75 million in bank debt attached to the property has been fully repaid.

The sale has generated net proceeds of \$1.3 million that has been reinvested back into the Company’s corporate cash reserves.

The sale of the Dandaragan property concludes the divestment of this non-core legacy asset.

*This announcement is authorised for release by Oliver Barnes, Alterra Chief Executive Officer.*

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## About Alterra Limited

Alterra is an asset manager that provides origination, development and management services for land and water assets in Australia. We work directly with landowners and agricultural producers to unlock and reposition water assets through change in land use, ownership structure, regulatory management and application of technical know-how to create large-scale horticultural assets. This process opens direct investment opportunities structured for sophisticated investors.

Visit [alterra.com.au](http://alterra.com.au) for more information.

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