

Board Changes at Alterra

Alterra Ltd (ASX:1AG) (**Alterra** or **Company**) is pleased to announce the appointment of Mark Clements as an independent Non-Executive Director to the Alterra Board, effective immediately.

Mr Clements has also been appointed as Alterra's Company Secretary.

Mr Clements has more than 20 years' experience in capital management, finance, financial reporting, corporate strategy and governance, having worked for ASX companies across a range of industries.

He is a Fellow of the Institute of Chartered Accountants in Australia, a Fellow of the Governance Institute of Australia and a Member of the Australian Institute of Company Directors.

He is Company Secretary for a number of diversified ASX listed companies and is Non-Executive Director of Emerald Resources NL and MSM Corporation International Limited. He was formerly Executive Chairman of MOD Resources Limited.

He takes over as Alterra's Company Secretary from John Palermo, who remains a Non-Executive Director of the Company.

At the Alterra AGM on 29 January 2021, shareholders voted in favour of the election of John McGlue and against the re-election of former Chairman Trevor Stoney.

In joining the Alterra Board of Directors, Mr Clements fills the vacancy created following Mr Stoney's departure.

Mr McGlue said the changes reflected further progress in the transformation of Alterra's governance body to reflect the Company's changed business strategy and its commitment to ensure the Board was appropriately skilled to deliver for shareholders.

The Board composition will continue to be optimised to drive performance, create shareholder value and lead ethically by example.

This announcement is authorised for release by the Board of Directors at Alterra.

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About Alterra Limited

Alterra is an asset manager that provides origination, development and management services for land and water assets in Australia. We work directly with landowners and agricultural producers to unlock and reposition water assets through change in land use, ownership structure, regulatory management and application of technical know-how to create large-scale horticultural assets. This process opens direct investment opportunities structured for sophisticated investors.

Visit alterra.com.au for more information.

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