

Updated Top 20 Shareholder List

Alterra Limited (ASX:1AG) (**Alterra** or **Company**) is pleased to provide shareholders with an updated list of Top 20 shareholders.

It reflects recent material changes following the sale of 35 million shares by former directors and their associates. Sandon Capital (new holding 22.21%), Emanuel Exports (new holding 19.95%) and each of Alterra's directors purchased shares.

This announcement is authorised for release by the Board of Directors of Alterra.

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About Alterra Limited

Alterra is an asset manager that provides origination, development and management services for land and water assets in Australia. We work directly with landowners and agricultural producers to unlock and reposition water assets through change in land use, ownership structure, regulatory management and application of technical know-how to create large-scale horticultural assets. This process opens direct investment opportunities structured for sophisticated investors. Visit alterra.com.au for more information.

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Top Holders Report

Alterra Limited

Security Class(es): 1AG - ORDINARY FULLY PAID SHARES

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 As at Date: 26-Feb-2021

Position	Holder Name	Holding	% IC
1	EMANUEL EXPORTS PTY LIMITED	27,828,870	15.02%
2	ONE MANAGED INVT FUNDS LTD <SANDON CAPITAL INV LTD A/C>	24,088,646	13.01%
3	NATIONAL NOMINEES LIMITED	15,885,951	8.58%
4	DAWS & SON PTY LTD	9,120,000	4.92%
5	STONEY HOLDINGS PTY LTD <STONEY SUPER FUND A/C>	8,137,383	4.39%
6	YUCAJA PTY LTD <THE YOEGIAR FAMILY A/C>	5,089,162	2.75%
7	JARHAMCHE PTY LTD	5,000,000	2.70%
8	MR ANTHONY IRWIN FITZGERALD	3,950,000	2.13%
9	PAPILLON HOLDINGS PTY LTD <THE VML NO 1 A/C>	3,730,000	2.01%
10	MRS GAIL FITZGERALD	3,110,873	1.68%
11	VANELZ PTY LTD <THE FREEDOM SUPER FUND A/C>	3,000,000	1.62%
12	MAC 110 NOMINEES PTY LTD <THE RULE 303 A/C>	2,991,591	1.62%
13	RIMOYNE PTY LTD	2,199,974	1.19%
14	MR JOHN CHARLES PLUMMER	2,000,000	1.08%

Position	Holder Name	Holding	% IC
14	VANELZ PTY LTD <FREEDOM SUPER FUND A/C>	2,000,000	1.08%
15	NIGHTFALL PTY LTD <NIGHTFALL SUPERFUND A/C>	1,841,000	0.99%
16	MAC 110 NOMINEES PTY LTD <THE RULE 303 A/C>	1,785,272	0.96%
17	MULLOWAY PTY LTD <JOHN HARTLEY POYNTON FM A/C>	1,709,345	0.92%
18	NIGHTFALL PTY LTD <NIGHTFALL SUPER FUND A/C>	1,544,000	0.83%
19	MR PETER MACARTHUR MORRISON & MRS ANNETTE KAYE MORRISON <THE MORRISON SUPER FUND>	1,500,000	0.81%
19	GREEN WORLD INVESTMENTS PTY LTD	1,500,000	0.81%
20	MR ANDREW JOHN TEN SELDAM <TEN SELDAM FAMILY A/C>	1,224,289	0.66%
TOTALS		129,236,356	69.77%
Total Issued Capital		185,222,009	100.00%

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