

Appendix 4E Preliminary Final Report and Accounts for the Year Ended 30 September 2023

Alterra Ltd (ASX:1AG) (**Alterra** or **Company**) is pleased to present the ASX Appendix 4E Preliminary Final Report for the financial year ended 30 September 2023.

This announcement has been authorised by the Board of Directors of Alterra.

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Further information:

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About Alterra Limited

Alterra is developer of the Carpenters avocado project located between Manjimup and Pemberton in Western Australia’s south-west.

The Carpenters Project currently consists of circa 100ha of Hass avocados represented by an initial Stage 1 (5ha) planting in 2020, followed by Stage 2 planting (2021) (7ha) and Stage 3 planting (85ha)(2023).

Alterra is also a 15% shareholder in Carbon Conscious Investments Limited, which manages large scale projects registered with the Clean Energy regulator that generate Australian Carbon Credit Units.

Alterra continues to assess additional horticultural opportunities to add value for shareholders.

Visit alterra.com.au for more information

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Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.



Alterra

ALTERRA LIMITED

ABN 20 129 035 221

**ASX Preliminary Final Report
Appendix 4E**

30 September 2023

Lodged with the ASX under Listing Rule 4.3A



RESULTS FOR ANNOUNCEMENT TO THE MARKET

Consolidated

		2023 \$'000	2022 \$'000
Revenue from ordinary activities	Down 62.7%	123	330
Profit / (loss) before income tax from continuing operations	Down 50.0%	(2,243)	(1,495)
Profit / (loss) after tax attributable to members	Down 50.0%	(2,243)	(1,495)

		2023	2022
Earning per share (cents per share)		(0.32)	(0.36)
Net tangible asset backing per ordinary security (cents per share)		1.47	1.80

DIVIDENDS

The directors recommend that no dividend be paid for the year ended 30 September 2023, nor have any amounts been paid or declared by way of dividend since the end of the previous financial year.

The 30 September 2023 financial report dated 29 November 2023 forms part of and should be read in conjunction with the Preliminary Final Report (Appendix 4E). This report is based on financial statements that have been audited. The audit report is included in the 30 September 2023 Annual Financial Report.

1. COMPLIANCE STATEMENT

This report is based on financial statements to which the following applies:



The financial statements have been audited.



The financial statements have been supplied to review.



The financial statements are in the process of being audited or subject to review.



The financial statements have not yet been audited or reviewed.

Greg Harvey
Executive Director

Date: 29 November 2023