

RETAIL OFFER – EXTENSION OF CLOSING DATE

Alterra Limited (ASX: 1AG) (“**Alterra**” or “**the Company**”) refers to the retail offer component (**Retail Offer**) of its entitlement offer of 1 new share at \$0.008 for every 4 shares held by eligible shareholders (**Entitlement Offer**) as set out in the Offer Document dated and released on the Company’s ASX platform on 8 December 2023 (**Offer Document**).

The Company wishes to advise that the Closing Date for the Retail Offer has been extended from 25 January 2024 until 22 February 2024.

The offer timetable has been revised as follows:

Last day to extend Retail Offer closing date	19 February 2024
Closing Date of Retail Offer	5:00pm (WST) on 22 February 2024
Last day for announcement of results of Retail Offer, Issue of New Shares under Retail Offer and Lodgement of Appendix 2A	Prior to noon (Sydney time) on 29 February 2024

**The Directors may extend the Closing Date by giving at least 3 Business Days’ notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.*

Further details of the Entitlement Offer, including details on how to accept the Entitlement Offer and key risks associated with an investment in the Company are set out in the Offer Document. Applications for new Shares under the Entitlement Offer may only be made by completing the entitlement and acceptance form which accompanies the Offer Document. Shareholders eligible to participate in the Entitlement Offer should read the Offer Document carefully and consult their professional advisers as necessary.

This announcement has been authorised by the Board of Directors of Alterra.

- ENDS -

Further information:

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About Alterra Limited

Alterra is developer of the Carpenters avocado project located between Manjimup and Pemberton in Western Australia's south-west.

The Carpenters Project currently consists of circa 100ha of Hass avocados represented by an initial Stage 1 (5ha) planting in 2020, followed by Stage 2 planting (2021) (7ha) and Stage 3 planting (85ha) (2023).

Alterra is also a 15% shareholder in Carbon Conscious Investments Limited, which manages large scale projects registered with the Clean Energy regulator that generate Australian Carbon Credit Units.

Alterra continues to assess additional horticultural opportunities to add value for shareholders.

Visit alterra.com.au for more information

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Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.