

# RESULTS OF RETAIL ENTITLEMENT ISSUE AND SHORTFALL PLACEMENT

Alterra Limited (ASX: 1AG) (“**Alterra**” or “**the Company**”) refers to the retail offer component (**Retail Offer**) of its entitlement offer of 1 new share at \$0.008 for every 4 shares held by eligible shareholders (**Entitlement Offer**) as set out in the Offer Document dated and released on the Company’s ASX platform on 8 December 2023 (**Offer Document**).

The Company wishes to advise that it has raised \$308,348, comprising applications as follows:

	Shares	\$
<b>Entitlements Accepted</b>	4,370,127	34,961.07
<b>Surplus applied for by retail shareholders</b>	7,966,717	63,733.75
<b>Shortfall applied for by institutional investors</b>	26,206,693	209,653.54
<b>Total</b>	38,543,537	308,348.36

All valid offers for shortfall received from retail shareholders were accepted. The company received valid offers for a further 26,206,693 shares from institutional investors which were accepted.

Accordingly, the full amount of the entitlement offer has been raised and the offer is now formally closed.

This announcement has been authorised by the Board of Directors of Alterra.

- ENDS -

**Further information:**

Steve Ledger, Company Secretary

P: (+61) 08 9204 8400

E: [sledger@alterra.com.au](mailto:sledger@alterra.com.au)



**About Alterra Limited**

Alterra is developer of the Carpenters avocado project located between Manjimup and Pemberton in Western Australia’s south-west.

The Carpenters Project currently consists of circa 100ha of Hass avocados represented by an initial Stage 1 (5ha) planting in 2020, followed by Stage 2 planting (2021) (7ha) and Stage 3 planting (85ha) (2023).

Alterra is also a 15% shareholder in Carbon Conscious Investments Limited, which manages large scale projects registered with the Clean Energy regulator that generate Australian Carbon Credit Units.

Alterra continues to assess additional horticultural opportunities to add value for shareholders.

Visit [alterra.com.au](http://alterra.com.au) for more information



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### **Forward Looking Statements**

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.