

CHANGE OF AUDITOR

Alterra Limited (ACN 129 035 221) (**Company**) today provides an update in relation to its appointed auditor.

The Company has received formal resignation today from HLB Mann Judd as company auditor following consent from ASIC to the resignation.

The Company wishes to thank the auditors for their contribution, especially while the company was listed on the official list of the ASX.

Following the delisting of the company, the auditors and the company believed it would be prudent and appropriate to rotate the audit function.

Accordingly, having consented to the appointment, the Company has appointed Elderton Audit Pty Ltd.

Steve Ledger

Company Secretary

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This announcement has been authorised by the Board of Directors of Alterra.

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About Alterra Limited

Alterra is developer of the Carpenters avocado project located between Manjimup and Pemberton in Western Australia's south-west.

The Carpenters Project currently consists of circa 100ha of Hass avocados represented by an initial Stage 1 (5ha) planting in 2020, followed by Stage 2 planting (2021) (7ha) and Stage 3 planting (85ha) (2023).

Alterra continues to assess additional horticultural opportunities to add value for shareholders.

Visit alterra.com.au for more information



Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.